

AN ORDINANCE

Councilmember Michael J. Bond, *Clota Hendon* *Shirley* *Stacy*

01-0-0356

An Ordinance to amend Section 6-221, et seq. of the Related Law Section (1978 Pension Act) of the Charter and the Code of Ordinances of the City of Atlanta so as to allow a certain Class of employees to buy into the General Employees' Pension Plan; and for other purposes

WHEREAS, all permanent General Employees who were employed before a certain date in 2001 are covered under a General Employees Defined Benefit Plan; and

WHEREAS, a certain class of employees employed by the Atlanta City Council were initially employed as Permanent part-time; and

WHEREAS, said employees became Status 60 (permanent full-time) and thereby became eligible for pension and other benefits; and

WHEREAS, prior to this time these employees did not have the option of participating in the City's Pension Plan.

WHEREAS, these employees are desirous of buying back their past service.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That Georgia Laws 1927, p. 265, as amended specifically by Georgia Laws 1978, p. 4546 is hereby amended by adding the following:

Any employees who were employed in Status 40 prior to 1992, who were subsequently transferred to Status 60 are hereby allowed to buy into the General Employees Pension Fund.

Such person shall make application for such credit and provide satisfactory proof of such service and earnings within ninety (90) days of the enactment of this amendment.

Such person must pay into the pension fund, an amount equal to the amount they would have paid had they been an employee of the City during this period.

Section 2: Said employees shall pay their portion of said contributions. All penalties and interest is hereby waived.

Section 3: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

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(Do Not Write Above This Line)

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First Reading
Committee _____
Date _____
Chair _____
Referred to _____

Committee

21-88 Date _____
Chair _____

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date _____

Chair _____

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date _____

Chair _____

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

CERTIFIED

FINAL COUNCIL ACTION
☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☐ RRC Vote

MAYOR'S ACTION

Date Referred 2/19/01

Referred To: Finance/Executive

Date Referred

Referred To:

Date Referred

Referred To: